

**SAAO Capital (Private) Limited**

**Statement of Net Capital Balance**  
**As at December 31, 2016**

**SAAO Capital (Private) Limited**  
**Statement of Net Capital Balance**  
**As at December 31, 2016**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
<b>1</b>	<b><u>Cash and Bank Balances</u></b>	
	28,247	
	83,146	
	18,903,522	
	-	19,014,915
<b>2</b>	<b><u>Trade Receivable</u></b>	
	51,475,754	
	44,169,148	
		7,306,606
<b>3</b>	<b><u>Investment in Listed Securities in the Name of Broker</u></b>	
	91,211,866	
	13,681,780	77,530,086
<b>4</b>	<b><u>Securities Purchased For Clients</u></b>	
	390,550	390,550
		<b>104,242,157</b>
<b><u>CURRENT LIABILITIES</u></b>		
<b>5</b>	<b><u>Trade Payable</u></b>	
	18,903,522	
	14,336,701	4,566,821
<b>6</b>	<b><u>Other Liabilities</u></b>	
	14,336,701	
	12,533,100	26,869,801
		<b>31,436,622</b>
		<b>72,805,535</b>

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CHIEF EXECUTIVE OFFICER

**SAAO Capital (Private) Limited**  
**Notes to the Statement of Net Capital Balance**

**STATEMENT OF COMPLIANCE**

The statement of net capital balance of the Company ("the Statement") of **SAAO Capital (Private) Limited** (the Company") has been prepared in accordance with the Rule 2(d) 01 and Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP).

**1 BANK BALANCES AND CASH DEPOSITS**

(Rupees)

These are stated at book value.

**Cash in hand**

**28,247**

**Bank balance pertaining to:**

*Brokerage house*

MCB Bank

23,612

Bank Al Habib

22,686

MCB Bank

14,700

Dubai Islamic

22,148

**83,146**

*Clients*

Bank Alfalah

8,003,766

Bank Alfalah

10,899,756

**18,903,522**

**Total bank balances**

**19,014,915**

**Deposits against exposure**

Ready market

-

Future market

-

MTS exposure margin

-

-

**Total Cash and Bank Balances**

**19,043,161**

**2 TRADE RECEIVABLES**

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

**3 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER**

These includes tradeable listed securities at market value less discount at 15%

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**Notes to the Statement of Net Capital Balance**

**4 SECURITIES PURCHASED FOR CLIENTS**

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments

**5 TRADE PAYABLES**

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities

**6 OTHER LIABILITIES**

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

*The break up as per trial balance is as follows:*

**Short term running finance**

Bank Al-Falah	6,524,848
MCB Bank	1,485,877
	<b>8,010,725</b>
Dealers/agents balances	13,779
Worker welfare payable	490,307
CDC charges payable	14,362
Software charges payable	27,000
Nccpl charges payable	14,008
Income tax payable	3,927
Telephone bill payable	36,070
Staff salary payable	190,000
Other liabilities	89,286
Office rent payable	55,000
FED payable	36,299
Clearing house payable	647
CVT on purchase	73,771
Markup payable	73,780
Provision for Tax	3,404,138
	<b>4,522,375</b>
<b>Total</b>	<b>12,533,100</b>

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**CHIEF EXECUTIVE OFFICER**