

SAAO Capital (Private) Limited

Statement of Net Capital Balance  
As at December 31, 2016

SAAO Capital (Private) Limited  
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		Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>			
1	<b><u>Cash and Bank Balances</u></b>		
	Cash in hand	28,247	
	Bank balance pertaining to brokerage house	83,146	
	Bank balance pertaining to clients	18,903,522	
	Cash deposited as margin	-	19,014,915
2	<b><u>Trade Receivable</u></b>		
	From clients	51,475,754	
	Less: Overdue for more than 14 days	44,169,148	7,306,606
3	<b><u>Investment in Listed Securities in the Name of Broker</u></b>		
	Market value	91,211,866	
	Less: 15% discount	13,681,780	77,530,086
4	<b><u>Securities Purchased For Clients</u></b>	390,550	390,550
			<u>104,242,157</u>
<b><u>CURRENT LIABILITIES</u></b>			
5	<b><u>Trade Payable</u></b>		
	Book value	18,903,522	
	Less: Overdue for more than 30 days	14,336,701	4,566,821
6	<b><u>Other Liabilities</u></b>		
	Trade payable over due for more than 30 days	14,336,701	
	Other liabilities	12,533,100	26,869,801
			<u>31,436,622</u>
	<b>Net Capital</b>		<u><u>72,805,535</u></u>



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CHIEF EXECUTIVE OFFICER



**SAAO Capital (Private) Limited**  
Notes to the Statement of Net Capital Balance

**STATEMENT OF COMPLIANCE**

The statement of net capital balance of the Company ("the Statement") of **SAAO Capital (Private) Limited** ("the Company") has been prepared in accordance with the Rule 2(d) 01 and Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP).

**1 BANK BALANCES AND CASH DEPOSITS**

(Rupees)

These are stated at book value.

**Cash in hand**

**28,247**

**Bank balance pertaining to:**

*Brokerage house*

MCB Bank

23,612

Bank Al Habib

22,686

MCB Bank

14,700

Dubai Islamic

22,148

**83,146**

*Clients*

Bank Alfalah

8,003,766

Bank Alfalah

10,899,756

**18,903,522**

**Total bank balances**

**19,014,915**

**Deposits against exposure**

Ready market

-

Future market

-

MTS exposure margin

-

**Total Cash and Bank Balances**

**19,043,161**

**2 TRADE RECEIVABLES**

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

**3 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER**

These includes tradeable listed securities at market value less discount at 15%

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