



TREC No. 143

SAAO Capital Private Limited

ACCOUNT OPENING FORM HNWI

Suite No: 150, 3rd Floor, KSE Building
Stock Exchange Road
I.I. Chundrigar Road
Karachi Pakistan

Tel: 0213-2430724
Web www.saaotrade.com
E-mail: info@saaotrade.com

IMPORTANT INSTRUCTIONS

Please Read Carefully:

List of Documents to be attached along with the A/C Opening form:

- Attested copies of Computerized National Identity Card of account holder (CNIC)
- Attested copies of Computerized National Identity Card of the Joint account holder (If Applicable)
- Attested copies of Computerized National Identity Card/ Passport of nominee (If applicable)
- Attested copies of passports of the account holder,
- Zakat declaration Certificate (If applicable)
- Crossed cheque in favor of **“SAAO Capital Private Limited”**

(Please Ensure all cheques are in favor of SAAO Capital Private Limited)

How to fill the A/C opening form:

- Account title name/ Joint Account Title name and signature(s) should be the same as it is on the CNIC (Computerized National Identity Card).
- Addresses pertaining to offices, residence and permanent address must be provided along with landline telephone numbers and cell numbers
- Email address should be clearly provided in the space wherever asked to fill in, mandatory for SAAO Trade (Online) Clients.
- Signatures of Principal Account Holder/ Joint Account Holder should be required.
- Zakat status must be marked either “YES” or “NO”. In case it is marked for “NO”, then Duly Notarized Zakat Declaration Form is required.
- Resident status must be marked as Resident Pakistani or Non resident Pakistani (NR)
- Information pertaining to Dividend Mandate must be filled in. In case if it is marked “YES” then bank information is also required.
- Nominee/ Successor can only be the blood relative/ spouse of the principal account holder.
- CDC SAOF should be filled out with bank details and verified by the respective bank manager, in case this process has not been completed the account will **“NOT”** be processed.

Please sign on every page above the **“MAIN APPLICANT”** for Individual account holders

Please sign on every page above the **“MAIN APPLICANT”** & **“JOINT APPLICANT”** for Joint account holders

PART A. Nature of Account

Single Joint Corporate Firm Online Offline

PART B. Type of Account

Student Silver Gold Platinum Wealth Solutions

PART C. Main Applicant

Account Title/Name: _____
(Name as per CNIC)

Fathers/Husbands Name: _____
(Name as per CNIC)

CNIC/NICOP No: _____ Expiry Date: _____
(Copy to be Enclosed)

Date of Birth: _____ Nationality: _____
(DD-MM-YYYY)

Gender: Male Female Occupation: _____

Permanent/Registered Address: _____
(As per CNIC)

Current Address: _____
(Used for correspondence)

Tel No: _____ Tel No: _____ Fax No: _____
(Residence) (Workplace)

Email: _____ Cellular No: _____
(Mandatory for SAAOTrade Clients)

Residential Status: Resident Pakistani Non-Resident Pakistani

Occupation: _____ NTN No. (Optional): _____

Passport No: _____ Date of Issue: _____ Place of Issue: _____
(In case of Non-Resident only)

Main Applicant

Joint Applicant

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PART D. Joint Applicant

Account Title/Name: _____
(Name as per CNIC)

Fathers/Husbands Name: _____
(Name as per CNIC)

CNIC/NICOP No: _____ Expiry Date: _____
(Copy to be Enclosed)

Date of Birth: _____ Nationality: _____
(DD-MM-YYYY)

Gender: Male Female Occupation: _____

Permanent/Registered Address: _____
(As per CNIC)

Current Address: _____
(Used for correspondence)

Tel No: _____ Tel No: _____ Fax No: _____
(Residence) (Workplace)

Email: _____ Cellular No: _____
(Mandatory for SAAO Trade Clients)

Residential Status: Resident Pakistani Non-Resident Pakistani

Occupation: _____ NTN No. (Optional): _____

Passport No: _____ Date of Issue: _____ Place of Issue: _____
(In case of Non-Resident only)

PART E. Margin Deposit

The Account Holder(s) hereby undertakes to deposit and maintain a minimum _____% margin against his/her outstanding trades/exposure for the purpose of trading in his/her account. The Account Holder(s) shall be responsible to ensure that the margin shall be in cash or in securities approved by SAAO Capital or a combination of both for the purpose of margin deposit, which are in a state and form whereby they can be marketed, delivered and transferred. The Account Holder(s) acknowledges and understands that his/her losses may be more than the actual account size and he/she is willing to accept such degree of risk. This is without prejudice to the Broker's right to call additional cash or securities as Margin within one business day and to liquidate the Account Holder(s) outstanding positions as prescribed in Clause 6 of the Terms & Conditions appended herein below.

PART F. Account Operating Instructions

Single Joint Other (Please Specify): _____

Main Applicant

Joint Applicant

For SAAO Capital

PART G. Authorized Persons to “OPERATE” & “SETTLE” the Account

Name(s)	Specimen Signature	Singly/Jointly

The Account shall be operated by the “Authorized Persons” above. The Authority of the person(s) to operate, settle and correspond will be clearly spelled out in the letter of Authorization from Account Holder(s)

PART H. CONFIRMATION of Trade(s)

Confirmation of trade and correspondence may be e-mailed to: _____

PART I. SUBSCRIBE to SAAOTrade “SMS” Alerts

If you wish to avail our “SMS” service please provide a valid Cell No: _____

PART J. Nominee Details *(in case of Joint Account nomination will not be applicable)*

In the event of death of the Account Holder(s), the Nominee shall be entitled to receive securities/cash available in the account of the Account Holder(s) after set-off against all losses and liabilities outstanding in the Account. In case of Joint Account, the survivor shall be entitled to receive securities/cash available in the Account, after set-off against all losses and liabilities outstanding in the Account.

Name of Nominee: _____
(Name as per CNIC)

Fathers/Husbands Name: _____
(Name as per CNIC)

CNIC/NICOP No: _____ Expiry Date: _____
(Copy to be Enclosed)

Date of Birth: _____ Nationality: _____
(DD-MM-YYYY)

Gender: Male Female Occupation: _____

Registered Address: _____
(As per CNIC)

Relationship: _____
(Should be either spouse, father, mother, brother, sister, son or daughter)

Tel No: _____ Tel No: _____ Cell No: _____
(Residence)

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PART K. Additional Information (Broker)

Accounts with Other Brokers (Optional)

Name of Broker(s)	Exchange	Client ID/ Account No

PART L. Additional Information (Banks)

Bank Details (Optional)

Name of Bank(s)	Address of Branch	Savings/Current AC No.

PART M. Declaration of Solvency

The Account Holder(s) hereby declare that:

- a). He/She has not applied to be adjudicated as an insolvent and that it has not suspended payment that we have not compounded with our creditors.
- b). He/She is not un-discharged insolvent, and
- c). He/She has not been declared defaulter(s) in repayment of loan of a bank/financial institution.

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 For SAAO Capital

SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- 1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- 2(a). The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account title "AccountHolder / Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below. **Or**
The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.
4. The Broker shall provide the confirmation of the executed transactions to the Account Holder at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
- 7(a) The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s)
- (b) In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in the General Regulations of the Exchange.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients.

Main Applicant

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For SAO Capital

9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./ _____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).
12. For Joint Account Holder(s) only:

We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.

Or

Our titled account shall be operated only by who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
18. All orders received telephonically and placed on KATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexes and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Main Applicant

Joint Applicant

For SAO Capital

ONLINE TRADING TERMS & CONDITIONS

In opting for Online Trading, the Client fully agrees and understands the terms and conditions set forth herein.

1. The Client will use Online Trading Application/Web Interface provided by SAAO Capital Private Limited, TREC Holder of the Karachi Stock Exchange Limited and Registered Broker with Securities Exchange Commission of Pakistan, through its online trading interface.
2. The availability of Online Trading Facility is based on technological infrastructure. SAAO Capital Private Limited will not be responsible for any losses incurred by the Client(s) due to non-availability of its Online Trading Facility for any reason.
3. A User ID, Password and PIN code will be issued to the Client to enable him/her/it to access and use the Online Trading Facility. User ID, Password and PIN code may be delivered by hand, e-mail or by courier to the Client at his/her/its own risk at the addresses mentioned in this form.
4. The Client shall be fully responsible to secure User ID, Password and PIN code and shall not disclose it to any person. If these details are stolen or disclosed to any third party, the Client shall immediately notify SAAO Capital Private Limited.
5. All risks and responsibilities associated with Online Trading will be assumed at the part of the Client(s). Neither SAAO Capital Private Limited nor any of its directors, officers, agents or employees will be responsible or liable in any manner for any losses or damages that may be suffered by the Client(s) including but not limited to the following.
 - a. Failure to login or access due to system outages and slowdown in internet connections
 - b. Misuse of the Client ID, Password and PIN code, hacking of lines, piracy of the Client information
6. SAAO Capital Private Limited reserves the right to discontinue client's access to Online Trading Facility any time on any grounds it deems appropriate more particularly, any contravention of clause 4 of these Terms and Conditions.
7. SAAO Capital Private Limited may through email transfer daily trade confirmations, account and inventory statements, margin call notices, maintenance calls and other notices in connection with trading of the Client(s). It shall be the responsibility of the Client to read this information upon receipt.
8. SAAO Capital Private Limited may require at any time or from time to time, margins in the Client's account before executing any orders through Online Trading Facility.
9. It is the responsibility of the Client(s) to maintain and secure the necessary infrastructure at his/her/its end to enable access to and use of the Online Trading Facility. Such infrastructure would include but is not limited to computer, software, telephone connection, internet facility, latest software etc.
10. SAAO Capital Private Limited will take no responsibility for any damages to the Client's hardware and software etc for any reason whatsoever.
11. SAAO Capital Private Limited has the right to introduce or charge Annual Subscription Fee or any other charges for Online Trading Facility with prior intimation to the Client.
12. SAAO Capital Private Limited reserves the right to modify, amend, add or cancel any of the Terms and Conditions issued in connection with Online Trading Facility with or without prior notice to the Client as may be considered necessary and appropriate by the management of the company.
14. The Broker may at any time and from time to time require Additional Margin in the Account (in cash or Securities) before executing any Orders or undertaking any transactions through Electronic change mode. Online Trading Facility on account of the Account Holder. The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder's trading position(s) if the Account Margin is insufficient at any time.
15. The Broker may at its discretion elect with or without notice to square off the Account Holder Account and make all obligations in the Account immediately due and payable by the Account Holder without assigning any reason.
16. I, the Account Holder understand that the shares trading business carries risk and subject to the due diligence on part of the Broker, I may incur losses for which I, the Account Holder shall not hold the Broker or any of its staff responsible.
17. I hereby agree that all the telephonic conversations between the Broker and me can be recorded for record and reference purpose(s).

Main Applicant

Joint Applicant

For SAAO Capital

LEVERAGE TERMS & CONDITIONS

All forms of leverage transactions will be governed by the Rules & Regulations as follows:

Margin Financing:

Provided however the Broker does not guarantee that such financing will be available. In case such financing is arranged by the Broker upon the request of the Account Holder the same shall be at the risk and the cost of the Account Holder who shall execute appropriate documents and instruments and furnish such additional securities, as the Broker may at its discretion deem appropriate.

Trading in Future Contracts

(i) Trading in Future Contracts will be subject to the rules and regulations governing Future contracts of the Exchange, including any notices, instructions, circulars and decisions of the Governing Board of the Stock Exchange.

(ii) At present, the Account Holder shall place with the Broker a margin of _____% to undertake any transactions in Future, including Provisional Trading under futures contract. The margin shall be payable in cash and the balance in shape of shares/securities acceptable to the Broker and the Exchange. Provided however, the Broker shall have the discretion to increase the quantum of the margin requirement as well as the cash component of the margin, whether at its own discretion or otherwise as may be prescribed by the Exchange from time to time. The margin for trading in Future shall be in addition to the normal margin required to be placed by the Account Holder with the Broker in accordance with the terms and conditions.

(iii) In case of Sales under Future Contracts, the Account Holder undertakes to provide full delivery of shares before the Broker undertakes any Future Contracts on behalf of the Account Holder.

(iv) In addition to the above conditions, the Account Holder further unconditionally undertakes to timely pay the differential amount as and when called by the Exchange through declaration of special clearings.

Custodial Charges

The charges for custodial services will be intimated to the Account Holder by the Broker:

(i) If the Broker has been appointed as a Custodian, the shares/securities purchased for the Account Holder will be retained by the Broker on account of the Account Holder.

(ii) If the shares/securities sold are lying with the Broker as Custodian for the Account Holder, the Broker shall have power to effect deliveries directly to the purchaser on account of the Account Holder.



SAAO CAPITAL PRIVATE LTD

TRE Certificate: 143
 Suite No: 150, 3rd Floor, KSE
 Building Stock Exchange Road
 I.I. Chundrigar Road, Karachi

For official use of the Participant only	
Application Form No:	
CDS Participant ID:	
Sub-Account No:	
Trading Account No: (if applicable)	

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account	Single	Joint
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(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of *SAAO Capital Private Limited* (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT																								
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.																								
2. Father's / Husband's Name:																								
3. Contact Details of Main Applicant:																								
(a) Permanent Address: <i>(Address should be different from Participant's business address)</i>																								
(b) Mailing Address:																								
(c) Contact No:				(d) Fax: (optional)				(e) Email: (optional)																
4. Computerized National Identity Card No: <i>(For resident Pakistani)</i>																								
5. Expiry date of CNIC:																								
6. NICOP No: <i>(For non-resident Pakistani)</i>																								
7. Expiry date of NICOP:																								
8. Passport details: <i>(For a foreigner or a Pakistani origin)</i>						Passport Number:			Place of Issue:															
						Date of Issue:			Date of Expiry:															
9. Details of Contact Person: <i>[Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant, please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]</i>																								
(a) Name: MR. / MRS. / MS.																								
(b) Relationship/ association of the Attorney with the Main Applicant:																								
(c) Address:																								
(d) Computerized National Identity Card No:																								
(e) Expiry date of CNIC:																								
(f) Contact No:				(g) Fax: (optional)				(h) Email: (optional)																
10. Share holder's Category: INDIVIDUAL																								
11. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>																								
													AGRICULTURIST			BUSINESS			HOUSEWIFE			HOUSEHOLD		
													RETIRED PERSON			STUDENT			BUSINESS EXEC.			INDUSTRIALIST		
PROFESSIONAL			SERVICE			OTHERS (specify)																		
(b) Name of Employer / Business:						(c) Job Title / Designation:																		
(d) Address of Employer / Business:																								

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

C. OTHER INFORMATION													
1. Dividend Mandate [Please tick (✓) the appropriate box]			Yes	No	If yes, please provide following details:								
(a) Account Title:					(b) Account No:								
(c) Name of Bank:					(d) Branch:								
(e) Address:													
2. National Tax No: (Optional)													
3. Nationality:													
4. Residential Status [Please tick (✓) the appropriate box]			Resident	Non-Resident	Repatriable	Non-Repatriable							
			Pakistani										
			Pakistani Origin										
			Foreign National										
5. If you are maintaining any Special Convertible Rupee Account ("SCRA"), please provide details in (a) to (c):			(a) SCRA Account No:				(b) Bank Name:						
			(c) Branch Details:										
6. Zakat Status:			Please tick (✓) the appropriate box										
			Muslim Zakat payable										
			Muslim Zakat non-payable										
			Non-Muslim										
			Not Applicable										
7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)			(a) Name of Nominee:										
			(b) Father's/Husband's Name:										
							Spouse		Father		Mother		
			(c) Relationship with Main Applicant: [Please tick (✓) appropriate box]				Brother		Sister		Son*		
							Daughter*	* Including step or adopted child					
			(d) Address:										
<i>[In case of death of Sub-Account Holder: Nomination may be made in terms of requirements of Section 80 of the Companies Ordinance, 1984, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child.]</i>			(e) CNIC No: (in case of a resident Pakistani)										
			(f) Expiry date of CNIC:										
			(g) NICOP No: (in case of a non-resident Pakistani)										
			(h) Expiry date of NICOP:										
							(i) Passport details: (In case of a foreigner or a Pakistani origin)						
							Passport Number:						
							Place of Issue:						
							Date of Issue:						
							Date of Expiry:						
			(j) Contact No:					(k) Fax: (optional)					
			(l) E-mail: (optional)										
D. CDC SMS / IVR/ WEB SERVICES ("CDC access")													
CDC provides FREE OF COST services under CDC access whereby sub-account holders can have real time access to their account related information.													
1. SMS is part of such service, where alerts are sent whenever certain activities take place in a sub-account including securities movement, pledge etc.													
(a) For SMS Service, please provide local mobile number of your Contact Person:													
(b) If you do not wish to subscribe to SMS Service, please sign here:													
2. Do you wish to subscribe to free of cost IVR Service? [Please tick (✓) the appropriate box]				Yes		No							
3. Do you wish to subscribe to free of cost Web Service? [Please tick (✓) the appropriate box]				Yes		No							
4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:													
(a) Date of Birth (DD / MM / YYYY)				/		/							
(b) Mother's Maiden Name:						(c) Email Address:							

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

E. SUB-ACCOUNT OPERATING INSTRUCTIONS												
1. Signatory(ies) to give instruction to the Participant pertaining to the operations of the Sub-Account.	Names of Signatory(ies)						Specimen Signatures					
<i>(Please specify sub- account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	(a)											
	(b)											
	(c)											
	(d)											
2. Sub-Account Operating Instructions: [Please (✓) appropriate box]		Either (Singly) or Survivor							Attorney			
		Jointly [any] _____							Any other			
							Please specify:					
F. BANK VERIFICATION												
The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account:												
Particulars of Main Applicant:												
Bank Account Title:	CNIC No:											
Bank Account No:												
Address of Applicant:												
Signature of Applicant:												
We do hereby verify the above particulars and signature of our above account holder:												
Particulars of Bank Manager / Authorized Officer:												
Name:						Contact No(s):						
E-mail:						Signature & Rubber Stamp:						
G. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES INCLUDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES												
<p>I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:</p> <ol style="list-style-type: none"> a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time; b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades) to be settled through the Clearing Company from time to time; c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time; d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account; e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time; f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the CDC Regulations; g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or h. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time. <p>Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.</p> <hr style="border-top: 1px dashed black;"/> <p>Note: Please note that above shall serve as a one-time fixed authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.</p>												

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 (“**the Act**”) and the Central Depository Company of Pakistan Limited Regulations (“**the Regulations**”) as amended from time to time and the CDC’s Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and Conditions shall be binding on the Participant’s nominee, legal representative, successors in interest and/or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC’s Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall offer IVR/ Web/ SMS (CDS access) facility to the Sub-Account Holder as a mandatory requirement.
22. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

DECLARATION & UNDERTAKING

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service (“SMS”) or any other value added service is to facilitate the Sub-Account Holders (“Users”) with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:
For and on behalf of <i>(In case if signed by the Attorney on behalf of the Applicant(s))</i>		
I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.		
Name of Participant:		Date:
Participant’s Seal & Signature:		
Witnesses:		
1. Name:		
Signature:	CNIC No:	
2. Name:		
Signature:	CNIC No:	

Enclosures:

1. Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicants / nominee(s) (as the case may be).
2. Duly notarised Power of Attorney* (if applicable).
3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable).
4. Attested copy of NTN Certificate (if applicable).

* Where the Applicant is a non-resident or foreigner, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

H. FOR THE USE OF PARTICIPANT ONLY					
Particulars of Sub-Account Opening Form verified by :					
				Stamp:	
Application:		Approved		Rejected	
Signature: (Authorized signatory)			Date:		
Sub-Account no. issued:					
Account opened by:					
Saved by:			Posted by:		
Signature:		Date:		Date:	
Remarks: <i>(if any)</i>					

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
<i>I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:</i>	
[Insert Name of Applicant(s)]	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

PART N. Witnesses
Witness # 1
Name
CNIC #
Signature

PART O. Witnesses
Witness # 2
Name
CNIC #
Signature

FOR THE USE OF SAAO CAPITAL ONLY

PART O. KYC Compliance
Referral by:
Confirmation Email
Telephone Confirmed
CNIC# Confirmed
Address Confirmed
Remarks



SAAO CAPITAL PRIVATE LIMITED

Address: 150 3rd Floor Karachi Stock Exchange
Building I.I. Chundrigar Road Karachi 74000
Pakistan

PABX +(92)-21-2436062-62
Dealing Room +(92)-21-2430724191819
Settlement + (92)-21-2436062-62
Research +(92)-21-2436062-62

Fax +(92)-21-2435597

Email info@saaotrade.com

Web www.saaotrade.com